

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Orange
Jurisdiction French Lick Town
Allocation Area Code T59001
Allocation Area Name French Lick

Form Prepared By:

Name Jason Semler
Unit/Company H. J. Umbaugh & Associates
Phone Number 317-465-1500
Email Address semler@indiana.edu

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$23,345,303	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	85,341,183	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$108,686,486
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	113,683,036	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,901,400	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	2,287,812	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	9,000,000	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$100,493,824
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.92462	
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$21,585,534	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$92,097,502	
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.2346	
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$2,058,011	
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.92462	

I, Donna Atchison, Auditor of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-8-15
Donna Atchison
County Auditor (Signature)

Donna Atchison
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name French Lick

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Timothy L. Schaafsma
Commissioner, Department of Local Government Finance

Date 9-14-15

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Orange
Jurisdiction West Baden Town
Allocation Area Code T59005
Allocation Area Name West Baden

Form Prepared By:

Name Jason Semler
Unit/Company H. J. Umbaugh & Associates
Phone Number 317-465-1500
Email Address semler@indiana.edu

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$14,215,522	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	734,288	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$14,949,810
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	15,608,468	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	670,900	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$14,937,568
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99918
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$14,203,865
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$1,404,603
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.1213
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$29,796
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99918

I, Donna Atchison, Auditor of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated

9-8-15

Donna Atchison
County Auditor (Signature)

Donna Atchison
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name West Baden

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Shafer
Commissioner, Department of Local Government Finance

Date

9-14-15

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Orange
Jurisdiction Orleans Town
Allocation Area Code T59004
Allocation Area Name Orleans Town

Form Prepared By:

Name Jason Semler
Unit/Company H. J. Umbaugh & Associates
Phone Number 317-465-1500
Email Address semler@indiana.edu

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$2,967,449	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	1,064,045	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$4,031,494
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	4,082,904	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	47,400	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	39,190	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$3,996,314
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99127
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$2,941,543
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$1,141,361
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9562
15) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13)		\$22,327
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99127

I, Donna Atchison, Auditor of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated

9-8-15

Donna Atchison
County Auditor (Signature)

Donna Atchison
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Orleans Town

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Jeffrey L. Shaafma
Commissioner, Department of Local Government Finance

Date

9-14-15

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Orange
Jurisdiction Paoli Town
Allocation Area Code T39003
Allocation Area Name Paoli

Form Prepared By:

Name Jason Semler
Unit/Company H. J. Umbaugh & Associates
Phone Number 317-465-1500
Email Address semler@indiana.edu

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$1,225,500	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	1,337,180	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$2,562,680
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	2,718,760	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	102,980	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$2,615,780
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.02072
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$1,250,892
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$1,467,868
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9389
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$28,460
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.02072

I, Donna Atchison, Auditor of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-8-15
Donna Atchison
County Auditor (Signature)

Donna Atchison
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Paoli

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
Commissioner, Department of Local Government Finance

Date 9-14-15

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Orange
 Jurisdiction West Baden Town
 Allocation Area Code T59002
 Allocation Area Name Historic West Baden Springs
 Form Prepared By:
 Name Jason Semler
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address semler@indiana.edu

1) 2014 Pay 2015 Base Assessed Value of Allocation Area		\$0
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area		21,149,710
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$21,149,710
4) 2015 Pay 2016 Net Assessed Value of Allocation Area		
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		22,283,220
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		3,209,910
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$19,073,310
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.90182
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$0
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$22,283,220
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.1213
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$472,694
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.90182

I, Donna Atchison, Auditor of Orange County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-8-15
Donna Atchison
 County Auditor (Signature)

Donna Atchison
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Historic West Baden Springs

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Erin J. Schaafsma
 Commissioner, Department of Local Government Finance

Date 9-14-15